

understanding and complying with section 6053(a), which requires employees to report all their tips monthly to their employers.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 300.

Estimated Burden Hours Per

Respondent/Recordkeeper: 16 hours, 16 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 4,877 hours.

OMB Number: 1545-1715.

Form Number: None.

Type of Review: Extension.

Title: Tip Rate Determination

Agreement (for use by employers in the food and beverage industry).

Description: Information is required the Internal Revenue Service in its tax compliance efforts to assist employers and their employees in understanding and complying with section 6053(a), which requires employees to report all their tips monthly to their employers.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 200.

Estimated Burden Hours Per

Respondent/Recordkeeper: 11 hours.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 1,737 hours.

OMB Number: 1545-1716.

Notice Number: Notice 2001-1.

Type of Review: Extension.

Title: Employer-designed Tip

Reporting Program for the Food and Beverage Industry (EmTRAC).

Description: Information is required by the Internal Revenue Service in its tax compliance efforts to assist employers and the employees in understanding and complying with section 6053(a), which requires employees to report all their tips monthly to their employers.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 20.

Estimated Burden Hours Per

Respondent/Recordkeeper: 44 hours.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 870 hours.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503; (202) 395-7860.

Mary A. Able,

Departmental Reports Management Officer.
[FR Doc. 01-7075 Filed 3-21-01; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[AC-3: OTS Nos. H-3721 and 05635]

Fidelity Bankshares, Inc., West Palm Beach, Florida; Approval of Conversion Application

Notice is hereby given that on March 15, 2001, the Managing Director, Office of Supervision, Office of Thrift Supervision, or his designee, acting pursuant to delegated authority, approved the application of Fidelity Bankshares, Inc., West Palm Beach, Florida, to convert to the stock form of organization. Copies of the application are available for inspection at the Dissemination Branch, Office of Thrift Supervision 1700 G Street, NW., Washington, DC 20552, and the Southeast Regional Office, Office of Thrift Supervision, 1475 Peachtree Street, NE, Atlanta, GA 30309.

Dated: March 19, 2001.

By the Office of Thrift Supervision.

Nadine Y. Washington,

Corporate Secretary.

[FR Doc. 01-7149 Filed 3-21-01; 8:45 am]

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